

LAGOS STATE **APC**
WOMEN SUMMIT 2025



ARISE,
ASPIRE &
ASCEND

*Equipping the New Generation
of Women for Governance and Power*

FULFILLING
CAMPAIGN
PROMISES
AND
BEYOND

MAY
2025



A COMPENDIUM OF REFORMS, SUCSESSES AND ACHIEVEMENTS OF THE TINUBU ADMINISTRATION

PRESIDENT BOLA AHMED TINUBU







A COMPENDIUM OF REFORMS, SUCCESSES AND ACHIEVEMENTS OF THE TINUBU ADMINISTRATION

President Bola Ahmed Tinubu Fulfilling Campaign Promises And Beyond
An Initiative Of The Office Of The Special Adviser To The President On Economic Affairs,
Office Of The Vice President

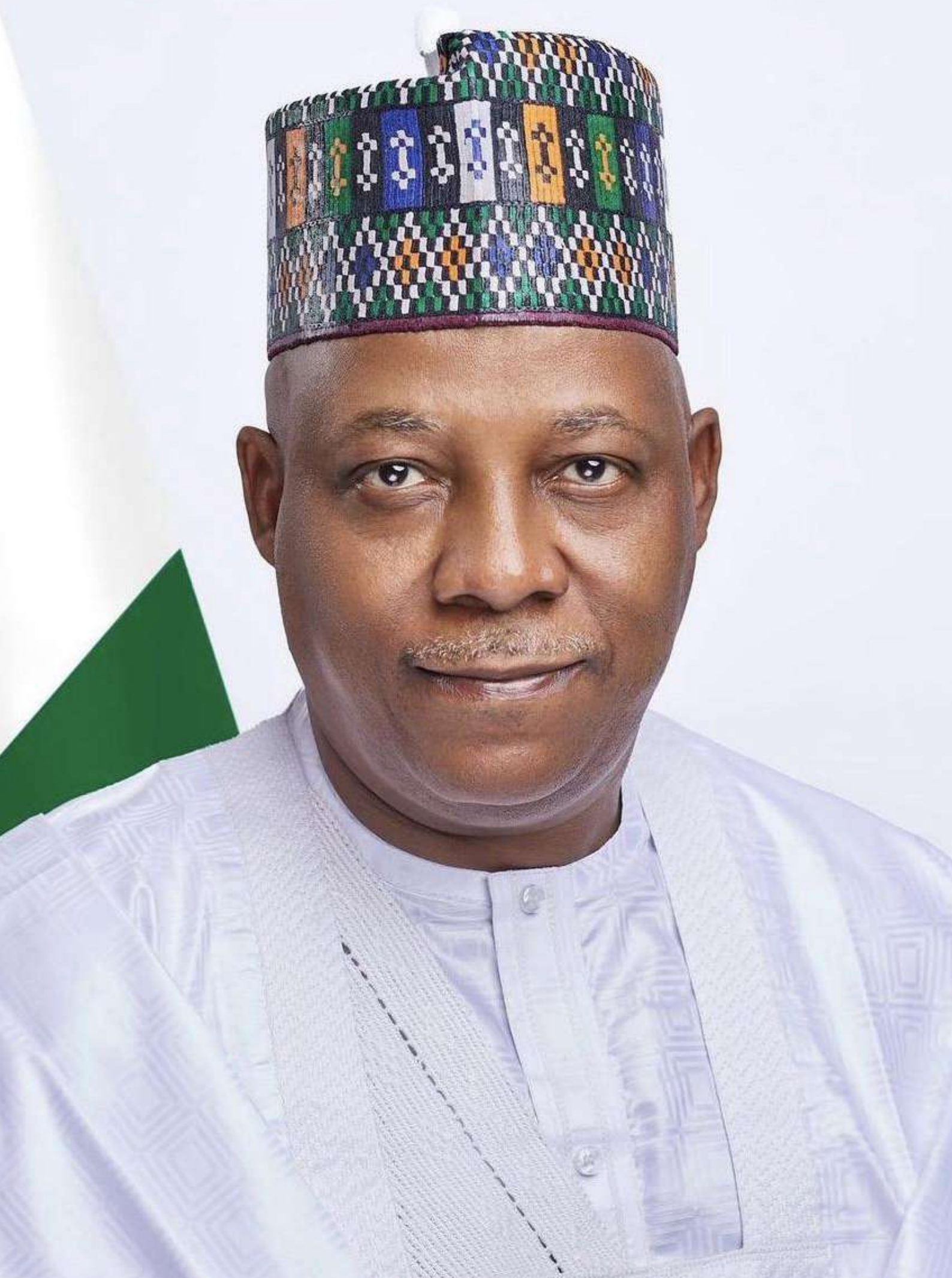




His Excellency,

Bola
Ahmed
Tinubu **GCFR**

PRESIDENT, COMMANDER -IN- CHIEF OF THE ARMED FORCES
FEDERAL REPUBLIC OF NIGERIA





His Excellency,

Kashim
Shettima
GCON

VICE PRESIDENT OF THE FEDERAL REPUBLIC OF NIGERIA



WALE EDUN
HONOURABLE MINISTER OF
FINANCE AND COORDINATING
MINISTER FOR THE ECONOMY



PROF. MUHAMMAD ALI PATE
HONOURABLE MINISTER OF HEALTH
AND SOCIAL WELFARE



SENATOR ABUBAKAR ATIKU BAGUDU
HONOURABLE MINISTER OF BUDGET
AND ECONOMIC PLANNING



OLAYEMI CARDOSO
GOVERNOR CENTRAL BANK OF NIGERIA

A Note on The Compendium



The first two years of President Bola Ahmed Tinubu's leadership could rightly be tagged as the Years of the Reforms. It is a truism that after sowing, an effluxion of time is necessary to be able to reap results. The history of economies could also be written around the many challenges that we all go through, and it takes valiance, perseverance, and great vision to be able to seize the gauntlet and determine to make a profound difference. This is what Mr. President, leading a team of hardworking, focused, and determined troop has determined to do.

Indeed, challenges were inherited. The assets and liabilities culminating from all the governments that Nigeria has had over decades, and even in pre-colonial times, were confidently assumed by the current administration, and under the guidance of Mr. President, we have forged ahead, remaining forthright and astute to write a different, positive story from the past, away from blame-trading, but pressing into service all that we have in terms of intellect, optimal use of time, human capital and resources.

And results are beginning to show – lasting, sustainable results. A number of those results have hereby been captured, and presented in graphic terms, emphasizing the numbers. We believe such a document

is important to have as evidence of the sacrifice of the last two years, and as a marketing tool in Nigeria's continued drive for domestic and foreign direct investment, as well as for the maintenance of a positive, progressive trajectory and image. The reforms have brought about the empowerment of subnational governments where the lives of most Nigerians will be touched, going forward. The reforms have also led to improved macroeconomic performance like the positive Balance of Payment, accretion to Net Foreign Exchange Reserves, and all-time high performance in non-oil Exports. Nigeria's Petroleum and Gas sector has also transformed – from a past scenario where Nigeria could not refine a single barrel of crude oil at some point, to a current reality where Nigerian refineries are able to export refined products to some of the most industrialized nations on Earth.

Mr. President has assured that the next two years will be about delivery and about ensuring that the dividends of critical reforms are positively felt by businesses, households and individuals alike. The next few months will be about the commissioning of projects after projects which transform the landscape of Nigeria and upscales the standards of living of Nigerians from all works of life. Reforms will be consolidated and protected so that Nigeria can maximize the benefits therefrom.



The Critical Reforms

We have also inserted a brief about the critical reforms that have defined President Bola Ahmed Tinubu's administration, with a view to continue clarifying their importance and centrality to the evolution of Nigeria from a situation of mediocre growth and underdevelopment, to a bright new reality of uplifted human capital, attractiveness for investment, and an elevation of per capita incomes and standards of living for all Nigerians. The reforms are as follows:

1. OIL SUBSIDY REMOVAL

Mr. President declared on May 29, 2023, right at the grounds of his inauguration, that petroleum subsidies – which had in the past consumed as much as a quarter of Nigeria's annual budgets, was gone. From his accountant's perspective, he needed to be sure of how much exactly was the cash flow that Nigeria could work with, and to also get rid of the intractable subsidy frauds that has plagued the land for decades. Between these reforms and that of the Naira rebalancing, 5% of our Gross Domestic Product (GDP) disappeared into the pockets of those who were powerful enough to game the system. The oil sector reforms have also empowered local players in the sector, and recapacitated our local refineries, some of which now trade internationally, gaining global respect. Also, the odd \$25 billion spent importing refined fuels in recent years has reduced considerably, thereby leading to relative stability in our local currency, and to considerable accretion of Foreign Reserves. Net Foreign Exchange Reserves grew from \$3.99 billion to \$23 billion between May 2023 and December 2024.

2. REMOVAL OF DOLLAR-NAIRA ARBITRAGE

There was a period in time when a 75% arbitrage existed between the official and unofficial rates of the Naira vis-à-vis the US Dollar. And it was possible to take advantage of that arbitrage with the right 'connections'. With the abolition of a multiple exchange rate regime, rates have converged, and the arbitrage advantage has disappeared. More importantly, this reform has released considerable Naira liquidity to the State and Local Governments, where many now see thrice the amount of Naira they used to have every month, and many have been able to double their Internally Generated Revenues (IGRs).

3. STOPPAGE OF ARBITRARY WAYS-AND-MEANS ADVANCES

Not only has the practice of arbitrary overdrafts by the Central Bank of Nigeria to the Federal Government been halted, but over N30 trillion inherited in this basket has been resolved, through paydowns and restructuring/securitization. This is quite remarkable because most other countries – including advanced ones – have been unable to resolve the overdrafts they incurred stemming from the last global recession precipitated by COVID-19. Beyond resolving this overdraft, Nigeria has also paid off the principal of \$3.4 billion emergency facility advanced by the International Monetary Fund (IMF), in record time, all the while accreting significantly more to net foreign reserves.

4. DECLARATION OF WAR AGAINST FOOD INSECURITY

Mr. President also declared a war against food insecurity. This war has been largely successful and this fact is being borne out by decreasing food prices, and the smoothening out of seasonal volatilities. The drop in the prices of staples have also started to contribute to softer inflation numbers as Nigeria looks to achieve inflation figures of 15% or less by December 2025. Over 160,000 hectares of additional cultivation has been done in staples like Wheat and Rice, encouraged and driven by the Ministry of Agriculture and Food Security, and initiatives driven by the First Lady, Senator Mrs. Oluremi Tinubu have also contributed to urban farming, increasing Nigeria's stock of food.

5. FURTHER CAPACITATION OF STATE GOVERNMENTS

The upshot of the removal of subsidy in gasoline/petroleum, as well as the abolition of multiple exchange rates, have led to the benefits that used to be enjoyed by speculators and racketeers to be enjoyed by Nigerian states and local government. This is evident in the tripling of their federally-collected allocations, as well as the doubling of their internally generated revenues (IGR). This is in line with the promise of Mr. President to further capacitate the subnationals (states and local governments) and take some pressure off the federal. With this innovation, the onus now lie with state and local governments to ensure the unleashing of a plethora of rural infrastructure which will dovetail directly into better living for millions of Nigerians. Already, reports have it that most Nigerian states are now able to meet their obligations in terms of salaries,

gratuities, pensions and other emoluments of their workers, meaning that the states are reflat from the ground up.

6. LOCAL GOVERNMENT AUTONOMY

To add to 5 above, Mr. President has also pursued Local Government autonomy as a policy, to ensure that the allocations due to that level of government actually get administered directly by elected local government chairmen and chairwomen. To this extent, ALL Nigerian states have conducted transparent elections, putting in place responsible administrators. This is to solidify the benefits of the trickle-down economics, ensuring that the most vulnerable local dwellers become part of the larger economy, the goal being economic and financial inclusiveness. It is noteworthy that as part of the tax reforms, the federal government is ceding 5% of its 15% share of Value Added Tax (VAT) to local governments because Mr. President is aware of where the shoe pinches.

7. WAR AGAINST HUMAN AND PHYSICAL INSECURITY

Mr. President also declared a war against human and physical insecurity, moving massively against the activities of non-state actors, bandits and terrorists, who have made life difficult for many Nigerians, and slowed down Nigeria's rate of economic growth and recovery. It is evident that Nigeria's challenges in this regard have political intonations because Nigeria's prospects as a great nation are obvious. With renewed vigor, Nigeria's security is being ramped up and the enemies of our predestined greatness will be vanquished – of course with the support of every Nigerian.



8. BUY NIGERIA PROGRAM

The latest significant policy that will drive the economy in a solid and rapidly positive direction, using our own financial resources to catalyse our economy, is the BUY NIGERIA policy which mandates all government agencies to prioritize made in Nigeria goods and services. Also, the Federal Executive Council under the chairmanship of Mr. President has mandated that Nigerian contractors, producers and service providers be patronized first before anyone seeks foreign intervention perhaps where local service providers and alternatives cannot be found. This is heartening and Nigerians are looking forward to more economic growth and development which this new policy will spur.

of two years. Some of these are further highlighted in the body of this compendium for everyone's enjoyment, enlightenment and further amplification. It is beyond evident that a lot of work has put into the foundational and fundamentals of sustainable economic development in the last two years. We look forward to more progress in the coming days and we strongly believe that Nigerians will all have cause to cheer as we reap massively from the great vision of our great leader, Asiwaju Bola Ahmed Tinubu, his deputy, and his vast array of lieutenants.

TOPE FASUA Ph.D, FCA

SPECIAL ADVISER TO THE PRESIDENT
ON ECONOMIC AFFAIRS IN THE
OFFICE OF THE VICE PRESIDENT

These are a few of the achievements of the current administration within a span

Contents

A Note On The Compendium	IX
The Critical Reforms	X
Landmarks from the office of the Vice President	14
Fiscal Policy Reform	17
Monetary & Foreign Exchange Policy	21
Tax reforms	24
Ministry of Education	25
Ministry of Power	26
Ministry of Marine and Blue Economy	30
Ministry of Petroleum Resources (Crude Oil & Gas)	32
Ministry of Water Resources and Sanitation	42
Ministry of Communication, Innovation & Digital Economy	45
Ministry of Agriculture and Food Security	50
Ministry of Housing and Urban Development	54
Federal Ministry of Health and Social Welfare	55
Ministry of Arts, Culture, Creative Industry & Tourism	56
Ministry of Industry, Trade and Investment	50
Federal Capital Territory	64
Ministry of Works	68
Credit Culture	72
Ministry of Labour	73
Ministry of Women Affairs and Social Development	74
National Sport Commission	75
Ministry of Youth and Development	76
Ministry of Aviation and Aerospace Development	79
Ministry of Solid Minerals Development	83
Ministry of interior	86
Looking into the Future	93

Landmarks from the office of the Vice President

1. NATIONAL ECONOMIC COUNCIL

- Coordination and cooperation between federal and state governments to promote economic development and improved standards of living for all Nigerians
- Inauguration of active sub-committees to tackle urgent concerns affecting Nigerian citizens at state and local levels.
- Strategic planning and implementation of Mr President's vision in collegiate fashion and encouragement of peer-review mechanism among state governments

2. AGRICULTURE

- Nigeria promoted as safe haven for agric sector at 3rd BRI Belt and Road Forum in China, November 2023
- MoU signed with John Deere. Partnership for supply of 2,000 tractors

yearly for 5 years and establishment of assembly plant in Nigeria

- Tripled African Development Bank interventions in Nigeria from **\$500m** to over **\$1 billion**
- Groundbreaking of FG special agro-processing zones (SAPZ) in Kaduna and Cross River states
- Commercial signing of **\$1.1bn** Nigeria-Brazil Green Imperative project to support smallholder farmers and integrate them in global value chains.
- Distribution of tractors, seeds, fertilizers, and herbicides for 2024 farming season, and financial support of **N100,000** per month for 4 months to 50 beneficiaries and provision of **N30 million** for farmer cooperatives by the Kashim Shettima Foundation
- Revival of Nigeria-Brazil bilateral ties which had stalled for over a decade

2,000 Tractors
Yearly for **5yrs**



Establishment of Assembly Plant in Nigeria



₦30Mn

Support for farmers cooperative by the Kashim Shettima foundation

3. FOOD SECURITY

- Inauguration of presidential food systems coordination unit. Tasked with harnessing resources and ideas from stakeholders to modernise farming practices, increase crop yields, and ensure food sufficiency

4. NCP AND ECONOMIC REFORMS

- Promoting market-driven economy
- Revitalizing the bank of agriculture and increasing capital base to **N1.5 Trillion**

5. NUTRITION

- Chairing the national council on nutrition. Establishing a 5-year national multisectoral plan of action for food and nutrition

- Establishment of nutrition 774 initiative in the nec to provide lifesaving nutritional support in all local governments.
- Establishment of house committee on nutrition at federal and state legislatures

6. HUMAN CAPITAL DEVELOPMENT

- Ambition to position nigeria among 80 top countries on global human capital index.
- Addressing improved education, healthcare and skills training to boost economic growth and create more productive workforce.
- **24 Million nigerians** to benefit from FG HCD initiatives. Launching of hcd dashboard to monitor progress in youth unemployment and learning poverty



Establishment
of nutrition
774
Initiative
in the NEC to
provide lifesaving
nutritional support

Revitalizing the
bank of agriculture
and increasing
capital base to
₦1.5 Trn

24 Million
Nigerians
to benefit from FG
HCD initiatives

7. MSMEs

- Launching of expanded msme clinics
- Clinics have been launched in ogun, benue, enugu, jigawa and ekiti states, with fg grants to many business owners
- Msme clinics boosting economic empowerment and supporting small scale enterprises, financing access to markets, skills and regulatory compliance.
- Launching of major ultramodern fashion hubs

8. ENERGY INFRASTRUCTURE

- Inauguration of the board of nigeria independent systems operator (NISO) to address national grid stability.
- Championing of african atlantic gas pipeline and lake chad recharge to address energy shortages in west africa, strengthen nigeria's export footprint and boost agricultural resilience in the sahel



9. RSPIC

- Representing Mr president in inaugurating groundbreaking projects for the resettlement scheme for persons impacted by conflict (rspic) in 7 states - sokoto, kebbi, benue, katsina, zamfara, niger and kaduna states.

10. FINANCIAL INCLUSION

- Playing a critical role in advancing financial and economic inclusion through the
- Signing of the Aso accord for economic and financial inclusion, uniting federal and state actors, financial institutions and development partners around a shared commitment to integrate over **30 million** unbanked nigerians into the formal economy.
- Launch of national operating model to transform nigeria into a \$1 trillion economy by year 2030, through access to credit, digital payments, and financial literacy.
- Inauguration of the presidential committee on economic and financial inclusion (preCEFI)



Launch of national operating model to transform Nigeria into a

**\$1 Trillion
economy
by year
2030**

Fiscal Policy Reforms

- » Nigerian States have all doubled IGR and their FAACs have tripled. They are not under burden of debt. Poverty will reduce as they prioritize the vulnerable and focus on local contractors to boost rural infrastructure



MR. WALE EDUN

HONOURABLE MINISTER OF
FINANCE AND COORDINATING
MINISTER FOR THE ECONOMY



\$3.4bn

Nigeria paid down **100%** the principal portion of IMF covid loan of **\$3.4 billion** taken in 2020. by year 2025



Whole of 2025



December 2025

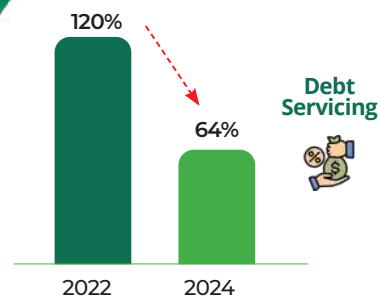
World Banks says Inflation will trend down to average of **22%** in the whole of 2025 meaning that Nigeria could achieve target of **15%** by December 2025. Also acknowledged is our Foreign Exchange stability and foreign reserves accretion.



DR DORIS UZOKA-ANITE
MINISTER OF STATE FOR FINANCE



**Local
Government**
Autonomy Geared
at Reaching out
to Grassroots



Debt servicing has been reduced from **120%** of revenue in December 2022 to **64%** by Dec 2024



3.4%

GDP growth rate in 2024 (Highest in 10 years according to World)



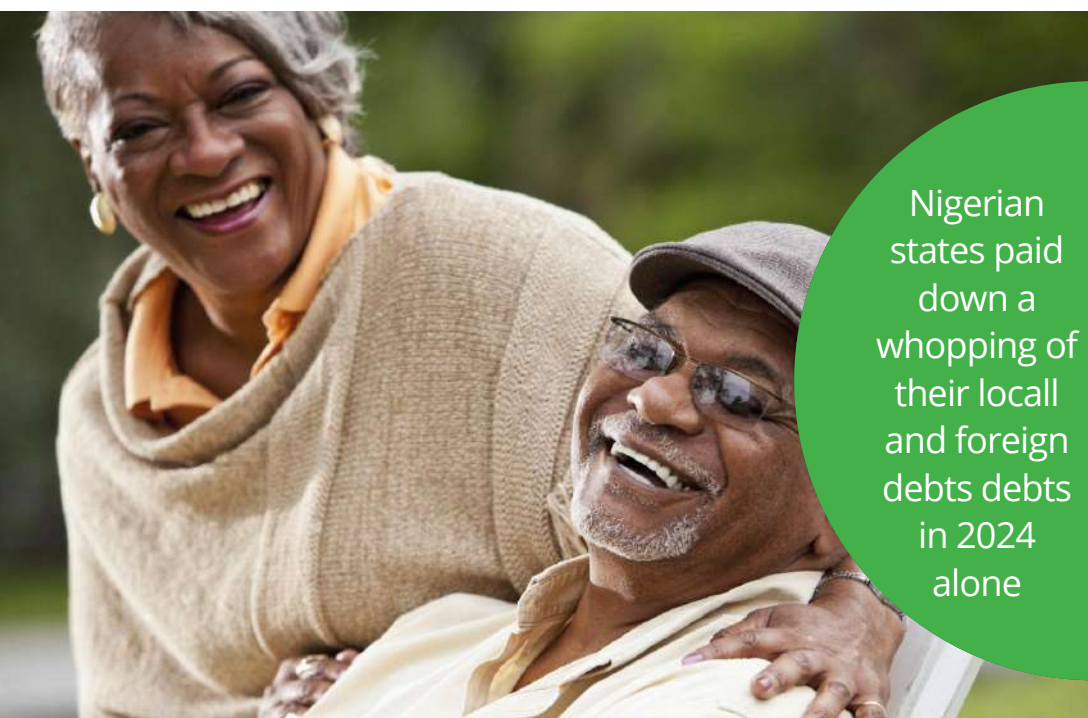
Nigerian States Domestic Debt Comparison (2023-2024)

Sorted by Percentage Change (Highest Decrease to Highest Increase)

Rank	State	Debt 2023 (N)	Debt 2024 (N)		Change%
1	JIGAWA	43,132,050,837.37	1,329,324,426.88	-41,802,726,410.49	-97%
2	ONDO	74,034,430,748.98	12,876,176,042.46	-61,158,254,706.52	-83%
3	EBONYI	76,140,911,685.58	18,112,026,850.56	-58,028,884,835.02	-76%
4	KEBBI	60,942,592,240.72	15,222,009,996.95	-45,720,582,243.77	-75%
5	KADUNA	87,282,487,580.65	25,764,761,060.10	-61,517,726,520.55	-70%
6	BORNO	93,386,414,943.18	27,914,959,613.76	-65,471,455,329.42	-70%
7	NASARAWA	71,106,455,397.36	26,597,217,075.38	-44,509,238,321.98	-63%
8	ANAMBRA	76,395,908,986.24	28,684,540,143.05	-47,711,368,843.19	-62%
9	KATSINA	62,374,809,154.32	25,679,586,232.65	-36,695,222,921.67	-59%
10	DELTA	456,404,504,431.59	199,575,659,736.39	-256,828,844,695.20	-56%
11	KOGI	93,686,956,202.32	41,587,578,673.55	-52,099,377,528.77	-56%
12	YOBE	91,447,856,211.24	42,055,410,877.07	-49,392,445,334.17	-54%
13	ABIA	142,470,717,702.46	66,078,662,682.98	-76,392,055,019.48	-54%
14	EKITI	114,290,102,870.57	53,528,717,341.06	-60,761,385,529.51	-53%
15	KANO	122,361,942,618.03	60,649,754,463.22	-61,712,188,154.81	-50%
16	KWARA	107,576,927,423.98	59,078,894,493.01	-48,498,032,930.97	-45%
17	OYO	162,402,219,128.92	89,908,362,124.03	-72,493,857,004.89	-45%
18	IMO	220,838,395,301.38	126,144,102,593.35	-94,694,292,708.03	-43%
19	OSUN	145,709,274,676.21	84,266,880,137.42	-61,442,394,538.79	-42%
20	CROSS RIVER	204,045,567,373.66	118,134,026,523.31	-85,911,540,850.35	-42%
21	PLATEAU	157,615,986,155.32	94,088,741,500.68	-63,527,244,654.64	-40%
22	SOKOTO	91,678,946,481.14	55,409,834,144.35	-36,269,112,336.79	-40%
23	AKWA IBOM	199,580,487,851.93	122,193,037,687.65	-77,387,450,164.28	-39%
24	ZAMFARA	96,306,104,781.76	59,044,383,851.89	-37,261,720,929.87	-39%
25	BAYELSA	134,500,839,618.20	82,722,072,815.09	-51,778,766,803.11	-38%
26	ADAMAWA	127,751,037,344.55	81,232,719,282.98	-46,518,318,061.57	-36%
27	BENUE	186,940,087,801.06	122,575,619,594.08	-64,364,468,206.98	-34%
28	GOMBE	134,639,260,664.69	89,241,389,619.79	-45,397,871,044.90	-34%
29	OGUN	293,224,959,775.19	211,860,195,068.71	-81,364,764,706.48	-28%
30	FCT	84,773,761,217.36	63,557,338,984.16	-21,216,422,233.20	-25%
31	EDO	126,001,366,555.30	112,998,966,385.30	-13,002,400,170.00	-10%
32	LAGOS	996,440,044,233.35	900,191,716,363.58	-96,248,327,869.77	-10%
33	BAUCHI	147,360,920,066.11	143,948,069,260.24	-3,412,850,805.87	-2%
34	TARABA	83,129,388,663.90	81,387,745,236.16	-1,741,643,427.74	-2%
35	NIGER	121,954,169,872.21	140,739,523,757.12	18,785,353,884.91	15%
36	ENUGU	93,197,207,627.52	119,284,430,106.62	26,087,222,479.10	28%
37	RIVERS	225,505,011,356.83	364,393,017,734.54	138,888,006,377.71	62%



- » Due to reforms, Nigerian States' and LG Federal Allocations have gone up threefold
- » Most subnationals have doubled their Internally Generated Revenues (IGR)
- » President Tinubu has pushed for LG autonomy to ensure lives are improved at the GRASSROOTS
- » Company profitability has improved within 2 years across all sectors, from banking to telecoms to manufacturing, dovetailing to better remuneration for millions of Nigerians. Many companies have recorded record profits.in 2024
- » Mr President has received kudos for the reforms from top employers and entrepreneurs as well as multilateral agencies
- » Nigeria's sovereign ratings have improved due to reform consistency and improved Balance of Payment and Trade Surpluses



Nigerian states paid down a whopping of their locall and foreign debts debts in 2024 alone

32%

- » **Pensioners and retirees across most States having a better deal and being paid early**

Monetary & Foreign Exchange Policy

Nigeria has cleared

\$7bn

backlogs and forwards inherited from last administration

President Tinubu and CBN have resolved

₦30Trn

of Ways and Means inherited from previous administrations through paydown and securitization

Total foreign exchange reserves circa

\$40bn

Nigeria's sovereign ratings upgraded by Moodys' to B3 from Caa1



MR. OLAYEMI CARDOSO
GOVERNOR OF THE CENTRAL BANK NIGERIA

Maintenance of orthodox and clean relationship between CBN and Federal Government. No more abuse of WAYS AND MEANS window

Nigeria now boasts of

\$23bn

unencumbered net foreign exchange reserves as at December 2024, up from

\$3.99bn

in December 2023

\$2bn owed to Airline cleared **100%**

Unification of official and parallel exchange rates. Removal of multiple rates

Nigeria Recorded Balance of Payment Surplus of

\$6bn

in 2024
(Deficit for Past 3 Years)



EXCHANGE RATE STABILITY ACHIEVED

**Arbitrage between Official and Unofficial
Forex Markets Disappeared**



NELFUND

NIGERIAN EDUCATION LOAN FUND

...increasing access to higher education

   @nelfund

GO write your own story.

NELFUND will pay.*

Break free from financial barriers and unlock your potentials with NELFUND. Our interest-free loans and equal-access grants bridge the gap to higher education, empowering you to chase your dreams confidently. Visit **www.nelf.gov.ng** today and discover how we can make your aspirations a reality.

NELFUND is an initiative of His Excellency, President Bola Ahmed Tinubu aimed at providing financial support to students across the nation.

...We Pay You Study You Conquer

 www.nelf.gov.ng

***0% loan repayable**

Tax Reforms

1. All small businesses with yearly turnover less than **N50million** will go totally tax and VAT free
2. Every Nigerian earning less than **N1,000,000** per annum will enjoy zero taxation
3. Reduced tax burdens for every Nigerian earning **N1.7million** per annum and below.
4. VAT exemption on all food, Healthcare, Baby products, Rent and Fuel etc.
5. No withholding tax deduction from income of small businesses
6. Federal Government gives up **5%** of VAT revenue to boost State Government revenue
7. Companies to enjoy tax breaks for employing more Nigerians.
8. No more cash payment to tax authorities or physical roadblocks to impede businesses
9. Repeal of multiple taxation and levies on businesses
10. Zero taxes for wage awards and transport subsidies to low income earners



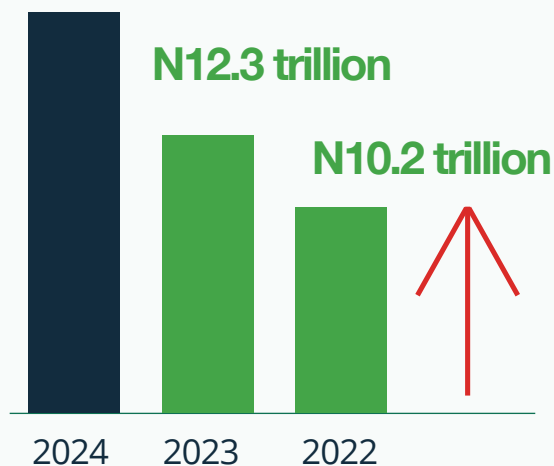
DR. ZACCH ADEDEJI
CHAIRMAN OF FEDERAL INLAND
REVENUE SERVICE (FIRS)



TAIWO OYEDELE
CHAIRMAN, PRESIDENTIAL FISCAL
POLICY AND TAX REFORM COMMITTEE

FIRS Improved revenue collection

N21.6 trillion



FIRS records

300,000

new taxpayers in 2 years

Non-oil revenues increased by

97%

in 2024

Ministry of Education

Establishment of nelfund (nigeria education loan fund)

₦55bn

disbursed as school fees and allowances

Impact of NELFUND felt by

500,000

students



DR. MARUF TUNJI ALAUSA
HONOURABLE MINISTER OF EDUCATION



Ministry of Power



CHIEF ADEBAYO A. ADELABU OFR, FCA, FCIB
HONOURABLE MINISTER OF POWER

March 2, 2025: Attainment of

• 5,801 MW

Distributed Power

- **PIVOTING TO ALTERNATIVE ENERGY NATIONWIDE**
- **COMPLETION OF ZUNGERU HYDRO POWER STATION**



**March 2,
2025:** Nigeria
achieved a
historic peak
generation of

**6,003
MW**

the highest ever
recorded in the
country's history.

Power Generation Milestones

Peak Generation:

13,000 MW

power generating capacity

128,370.75 MWh.

Hydropower Expansion:

- 1. Zungeru Hydro Plant:** Currently evacuates 550 MW out of 700 MW capacity.
- 2. Kashimbila Hydro Plant:** Getting set to evacuate 40 MW.
- 3. Kaduna Thermal Plant (215 MW):** Being restored after 6 years of dormancy, expected to be operational by end of 2025.

Presidential Power Initiative (PPI):

- 1. Pilot Phase (2024):** Added 700 MW to the grid across 13 locations.
- 2. Phase 1 (Approved):** Targets 7,000 MW additional capacity.

Rural Electrification & Mini-Grids

Off-Grid Projects:

- **Plateau State:** 550 kWp solar mini-grid (Bakin Ciyawa/Kwande communities).
- **Cross River State:** 440 kWp mini-grid.
- **Niger State:** 990 kWp mini-grid (powers 3,900 households).



World Bank's DARES Project:

\$750 million

initiative to provide electricity to 17.5 million Nigerians via solar mini-grids.

Metering Initiative:

- **10 million** smart meters to be deployed (2025–2030), with 1.1 million targeted in 2025.
- **World Bank's DISREP:** Funding **1.3 million** meters (75,000 deployed in April 2025).



Ministry of Marine and Blue Economy

- Revamping and modernisation of Major Ports in Nigeria



ADEGBOYEGA OYETOLA
HONOURABLE MINISTER OF MARINE AND BLUE ECONOMY

Berthing of

\$5 Billion

Maritime Bank for West and Central Africa.

100%

increase in revenue from major agencies of the ministry.

₦242 billion
generated



₦126 billion

Q1 2024 Q1 2023

Procurement of

2,000 units

of high capacity life jackets for free distribution to aid passenger safety



Procurement of security **patrol boats** for all Port locations

Recruitment of

350 River Marshalls

10%

increase in number of vessels calling at Nigerian ports due to new investment in port infrastructure

Acquired

7(13m)

armored patrol boats for Fladmg State,
Port State and Coastal State operations

Trained

100

seagoing officers

Trained

200

fishing artisans

Trained

400

fish farmers in safety,
culture, processing,
value addition etc

Completion of
Funtua Dry Port
in **2024**. Ogun
Dry Port in
advance stage



Ministry Of Petroleum Resources (Crude Oil & Gas)

Nigeria has undertaken significant reforms in its petroleum sector, focusing on infrastructure development, enhancement of refining capacity, and strategic initiatives to transform the country into a net exporter of petroleum products. These efforts aim to bolster foreign exchange savings and strengthen national security. Some of these developments include;

The Ajaokuta-Kaduna-Kano (AKK) Gas Pipeline: The Ajaokuta-Kaduna-Kano (AKK) Gas Pipeline is a significant infrastructure project in Nigeria, spanning 614 kilometers and designed to transport natural gas from Ajaokuta in Kogi State through Abuja and Kaduna, terminating in Kano.

Key details about the AKK pipeline:

- Length: 614 kilometers
- Diameter: 40 inches
- Estimated cost: US\$2.8 billion
- Operator: Nigerian National Petroleum Corporation (NNPC)
- Gas capacity: 3.5 billion cubic meters per year
- Power Generation: Can generate 3.6 GW of power, supporting gas-based industries along its route.

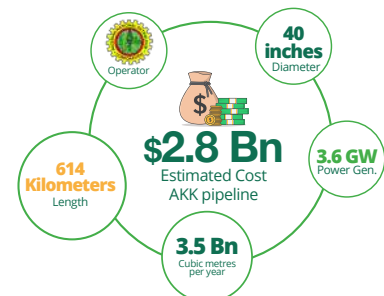
Under President Bola Tinubu's administration, the AKK project has been prioritized to ensure its timely completion. The NNPC has assured that the pipeline will be operational in 2025, highlighting its strategic importance in enhancing the nation's energy infrastructure and economic development.



SEN. HEINEKEN LOKPOBIRI Ph.D
HONORABLE MINISTER OF PETROLEUM RESOURCES(OIL)



**RT. HON.(OBONGEMEM)
EKPERIKPE EKPO**
HONORABLE MINISTER OF PETROLEUM RESOURCES(GAS)



Benefits:

- Reduces gas flaring, which currently costs Nigeria \$2.5 billion annually
- Supports the government's target of achieving 5 million metric tons of domestic gas utilization by 2030

Private Refineries: The administration has actively encouraged private investments in refinery projects to boost domestic refining capacity. Notably, the Dangote Refinery, a \$20 billion project, commenced operations in September 2024, with an expected capacity of 650,000 barrels per day.

Impacts:

- **Import Reduction:** Aims to eliminate Nigeria's dependence on imported refined petroleum products.
- **Economic Benefits:** Expected to generate significant foreign exchange savings (over \$13 billion annually) and create numerous job opportunities (over 135,000 direct and indirect jobs).

Deregulation of the Downstream Petroleum Sector: The government has pursued the deregulation of the downstream petroleum sector to eliminate monopolies and encourage competition. This approach aims to attract private investors by ensuring a more transparent and competitive market environment, thereby enhancing the efficiency and sustainability of the industry.

Transition to Net Exporter of Petroleum Products

Current Export Status: Nigeria exported approximately 66,000 bpd of refined products between 2019 and 2022, primarily from small private refineries.

Projections:

- **Post-Dangote Refinery:** Exports are projected to exceed 150,000 bpd by 2025. Nigeria is poised to become a net exporter of refined petroleum products.



- Economic Impact: Expected to generate \$3.5 billion in annual export revenue.

Not to forget also the input of the Port-Harcourt Refinery and Warri Refinery that has come on stream, the BUA Refinery that's close to completion, and other Refineries springing up across the country. The shift to becoming a net exporter of petroleum products is expected to enhance Nigeria's trade balance, strengthen the naira, and improve the country's economic resilience.

Foreign Exchange Savings

Key Initiatives:

Reduction in Imports:

- Refined petroleum imports currently cost Nigeria over \$15 billion annually.
- Domestic refining will save \$10 billion annually.

Fertilizer Production:

- The \$3.5 billion Brass Fertilizer and Petrochemical Company is expected to generate \$1.5 billion annually from exports and reduce fertilizer imports by 30%, saving \$200 million annually.
- Nigeria signed a deal with joint venture partners Shell, TotalEnergies, and Eni to supply approximately 270 million standard cubic feet of gas per day to the plant.



\$5 Bn

Africa Energy Bank
to start in June 2025

Nigeria exported
66,000 Bpd
of refined products
between **2019** and **2022**

Dangotes Refinery Exports
projected to exceed
150,000 Bpd
by **2025**.



Economic Impact
\$3.5 Bn
Annual Export Outcome

Fertilizer Production



\$3.5 Bn
Brass Fertilizer

Petrochemical Company
expected to generate
\$1.5 Bn
Annually from Exports

Reduce Fertilizer
imports by
30%

Saving
\$200 Mn
Annually



Nigeria signed a deal
with venture partners



270 Million

Standard cubic feet of gas per day to the plant.

Overall Impact: Boosts Nigeria's foreign reserves, which currently stands at \$40.08 billion in January 2025.

Nigerian Security Implications

Energy Security

Pipeline Infrastructure:

- The AKK pipeline enhances energy distribution and reduces reliance on imported fuels.
- Expands domestic gas supply for power generation and industrial use.

Refinery Expansion: Domestic refining ensures uninterrupted fuel supply, reducing risks from global supply chain disruptions.

Economic Stability: Becoming a net exporter of refined petroleum products strengthens Nigeria's economy, reduces pressure on the naira, and improves fiscal stability.

Environmental Benefits: Reduction in gas flaring will decrease CO₂ emissions by 20 million tons annually, aligning with Nigeria's climate commitments.

Strategic Oil & Gas asset acquisition approved in 2024

Seplat Energy: Acquired Mobil Producing Nigeria Unlimited (MPNU) from ExxonMobil for \$1.3 billion.

Purchased Mobil Producing Nigeria Unlimited (MPNU) from ExxonMobil

ExxonMobil

\$1.3 Billion

Renaissance Consortium: Acquired Shell Petroleum Development Company Limited for \$1.3 billion.

Purchased Shell Petroleum Development Company Limited

Shell

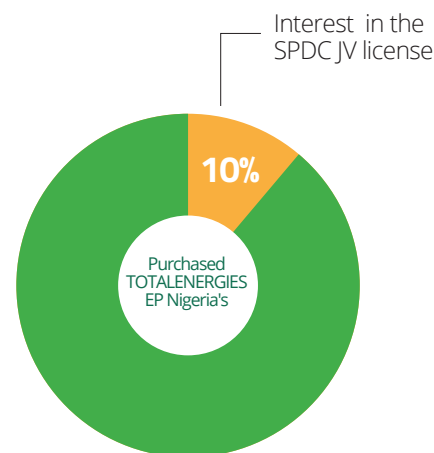
\$1.3 Billion

Chappal Energies: Acquired Equinor Nigeria Energy Company (ENEC) from Equinor ASA for \$1.2 billion and also acquired TotalEnergies EP Nigeria's 10% interest in the SPDC JV licenses for \$860 million.

Purchased Equinor Nigeria Energy Company (ENEC) from Equinor ASA

equinor

\$1.2 Billion



\$860 Million

Oando PLC: Acquired the Nigerian Agip Oil Company (NAOC) for \$800 million.

Purchased Nigerian Agip Oil Company (NAOC)

Oando

\$800 Million

Total value of acquisitions exceeds

\$5 Billion





- Dangote Polypropylene manufacture has started.
To reposition
Textile Industry

↑ **200%**
increase in Nigeria's
refining capacity.

• **\$13.5bn**
Total Final Investment
Decisions for Year 2024

Achievement of
• **1.7M**
barrels per day and rejig of NNPC
with new management team

• AKK Gas Pipeline nearing completion

- Naira for Crude Policy made Permanent in March 2025
- Other gas pipeline projects include pipeline to Algeria and Europe, and another from Onne Rivers State to Equatorial Guinea

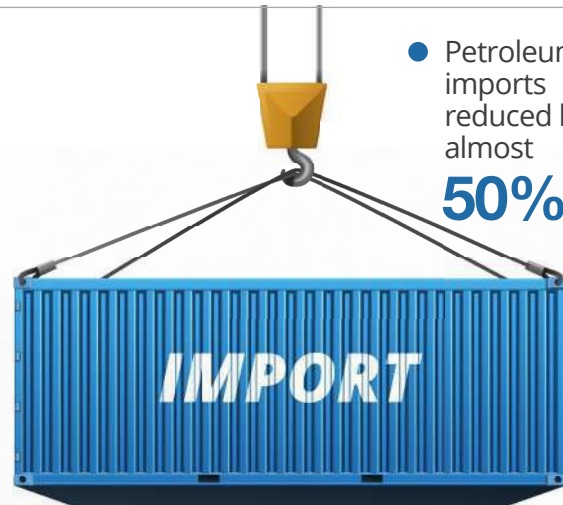
- Mr President's CNG initiative have covered

150,000



• **\$1.5bn**

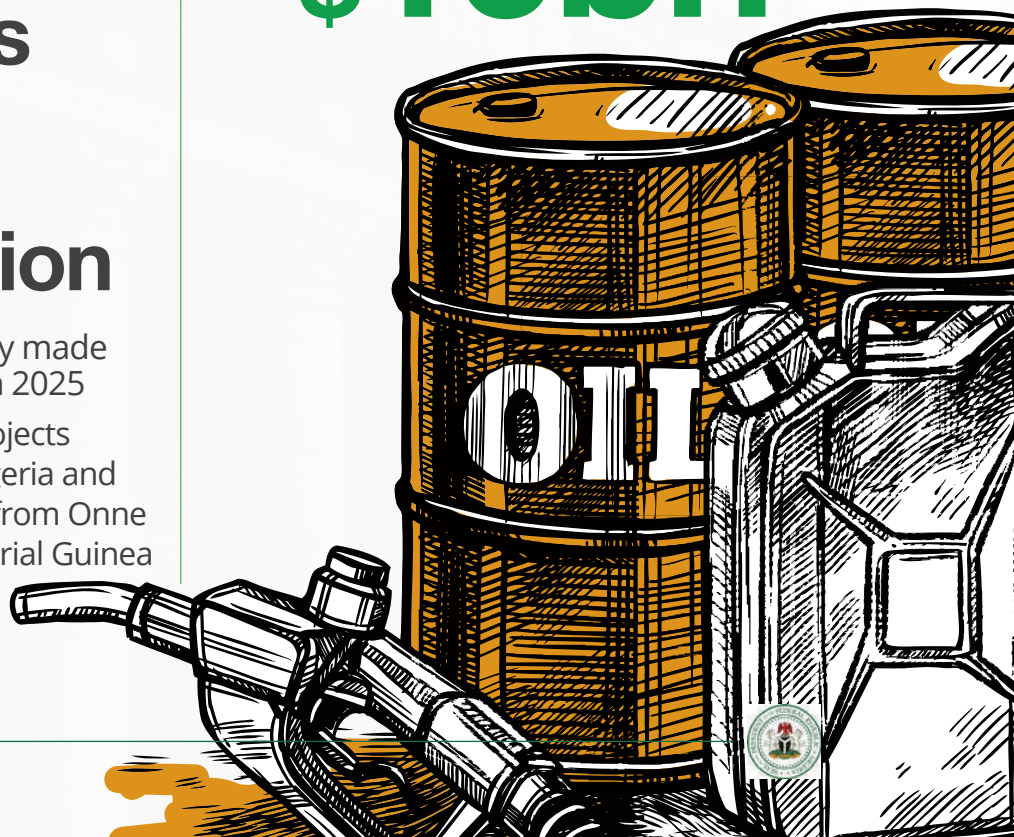
final investment decision
commitment from Mobil April 2025



- Petroleum imports reduced by almost **50%**

reducing dollar outflow
by as much as

\$10bn



Nigeria now Exports Refined Products to USA and Saudi Arabia (Dangote Refinery Jetfuel Exports)



Otakikpo Onshore Crude Oil Terminal Completed. Private Sector Initiative by GEIL

Storage Capacity

750,000

Barrels potentially expandable to **3m Barrels**

Pumping Capacity

360,000

Barrels per day

Completed under

2 years

of President Tinubu Administration

Initial Investment of

\$400M

Full-Phase development projection of

\$1.3BN

Cost-effective evacuation for stranded oil towards achieving

↑ **2.05 mbpd**

- First Privately-Developed crude oil terminal by an African Operator
- Fulfilling President Tinubu's pledge to revitalise Ogoni and Opobo fields which remained underdeveloped for more than 30 years
- Reduced dependence on offshore export terminals
- Attraction of more investors into marginal fields and onshore production because of ease of evacuation



1. Gas Production Growth

March 2025:

22,931.65 MMscf

marking a 14.91% year-on-year (YoY) increase ▲

2. Domestic vs. Export Gas Sales (March 2025):

Domestic sales:

65,631.87 MMscf

(21.86% YoY growth) ▲

Export sales:

80,468.01 MMscf

(18.90% YoY growth) ▲

Domestic sales
accounted for **45%**
of total gas sales,
unchanged from
early 2025.



3

Commissioned Major Projects:

- AHL Gas Processing Plant expansion (25% boost to domestic supply).
- ANOH Gas Processing Plant.
- 23.3km ANOH-OB3 Gas Pipeline.



GREEN ENERGY INTERNATIONAL LIMITED

Green Energy International Limited (GEIL) proudly unveils The Otakikpo Onshore Terminal—a National Infrastructure designed as a processing and export hub for crude oil in Nigeria, the country's first indigenous onshore crude export facility in over five decades.

- ❑ 750,000 barrels capacity (scalable to 3 million barrels)
- ❑ Up to 250,000 barrels per day of crude injection.
- ❑ Efficient evacuation & export solutions for stranded fields in the Eastern Niger Delta
- ❑ Boosting Nigeria's economic development & energy security

FOR MORE INFORMATION

contact Green Energy International Limited (GEIL)

✉ info@greenenergy.ng

🌐 www.greenenergy.ng

HEAD OFFICE

8, Richard Clapperton Street,
Off Mamman Nasir Street,
Asokoro, Abuja,
Nigeria



GEIL – Pioneering the Future of
Nigeria's Oil & Gas Industry!

Ministry of Water Resources and Sanitation

Focus on 4 Subsectors

1. Dams and Hydropower
2. Water supply
3. Irrigation
4. Sanitation



**ENGR. PROF. JOSEPH TERLUMUN
UTSEV**, FNSE, FNICE, FNIWE, FICEN, FIIA
HONOURABLE MINISTER OF WATER
RESOURCES AND SANITATION

Concessioneering of

40

Megawatts Kashimbila
Hydropower

Also **460MW**
Katsina Ala Hydropower in Benue State



3 Dams Completed

1. Niger State - Supplying **3.7 Billion Cubic Meters** of Water For Irrigation and Water Supply and Flood Control
2. Kogi State - **3.5 Billion Cubic Meters of Water**, Serving **2,800 Farmers**
3. Amla0Otukpo Dam in Benue State

Kashimbila Agro Cargo Airport

Taraba State concessioned



₦7.1 Bn

Revenue generated through Kashimbila.

Major Water Projects Completed.

7

658

water supply schemes completed.

1. Potiskum and Gashua, in Yobe State
2. Birnin Kudu Jigawa State, Kubwa FCT
3. Gombe Regional Water Supply
4. Damaturu and Nguru Water Supply Scheme, Yobe State.



Launch of Revised Clean Nigeria – Use-a-toilet campaign.
40 additional Local Governments covered.

1. Baokolori Irrigation Project – Zamfara State
2. Dadin kowa Irrigation Project - Gombe State **(2,100)** hectares of farmlands
3. Igbogidigidi-Ipapo Irrigation Project - Oyo State – 5 Ha of FARMLANDS covered



159

new sanitation facilities completed in 2 years

Ministry of Communication, Innovation & Digital Economy

Training of

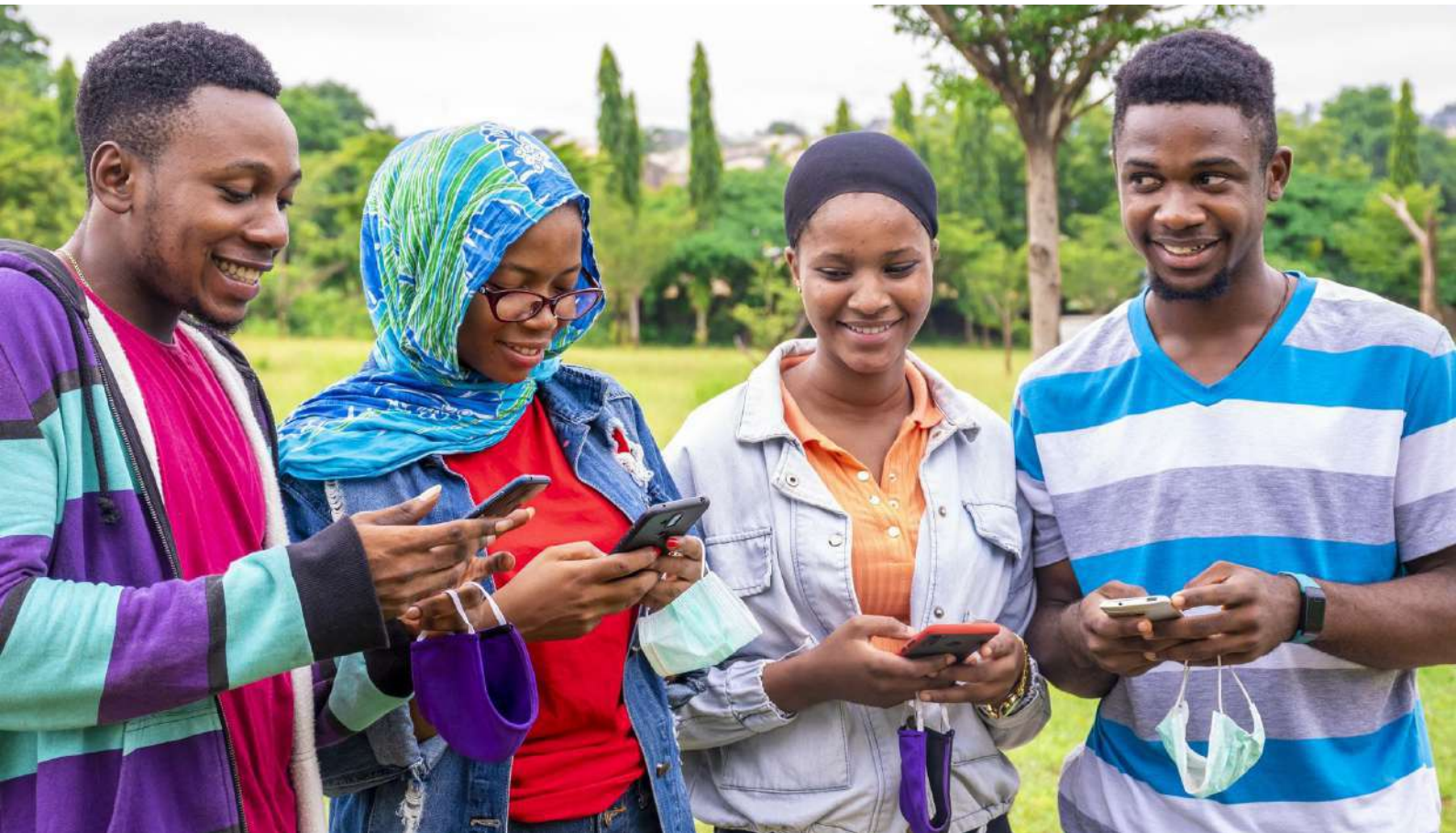
300,000

Youths under 3MTT/3 Million Tech Talent training – and matching into jobs



DR. BOSUN TIJANI

HONORABLE MINISTER OF COMMUNICATIONS,
INNOVATION AND DIGITAL ECONOMY



Embarkment on

90,000 KiloMetres

of Fibre optics to Ramp up internet speed in Nigeria



Digital Economy Initiatives

Investment in Digital and Creative Enterprises (IDACE): This program aims to support startups, established businesses in digital and creative sectors, and position Nigeria as Africa's hub for digital entrepreneurship.

Key Figures

- **\$617.7 million:** Total investment in the iDICE program
- **175,000 youth:** Number of youths to be trained and certified in basic, intermediate, and advanced ICT skills
- **75 Enterprise Support Organizations:** Number of organizations receiving capacity-building support and coaching/mentorship services
- **800,000 direct and indirect jobs:** Expected outcome of the iDICE program
- **80,000 women:** Number of women benefiting from skills training, mentorship, and startup funding.

3 Million Technical Talent (3MTT): This program aims to train Nigerians in technical skills like AI, cybersecurity, and software development.

Key Figures

- **3 million technical talents:** Ambitious goal of the 3MTT program
- **30,000 technical talents:** Number of talents to be trained and placed in the first phase
- **12 essential technical skills:** Initial focus areas of the program
- **270,000 technical talents:** Target number of talents to be trained and placed in the second phase
- **2,700,000 technical talents:** Final target number of talents to be trained and placed in the third phase

Outsourcing to Nigeria Initiative (OTNI): The objective of this program is to establish Nigeria as a premier destination for Business Process Outsourcing (BPO), create millions of jobs and attract foreign investment.

Key Figures:

- **\$9.64 billion:** Target revenue from global outsourcing services by 2025
- **200,000 jobs:** Expected job creation in the outsourcing sector
- **50,000 graduates:** Number of graduates to be trained and certified in outsourcing skills
- **100 outsourcing companies:** Target number of companies to be established in Nigeria
- **5 outsourcing hubs:** Number of hubs to be established across Nigeria.

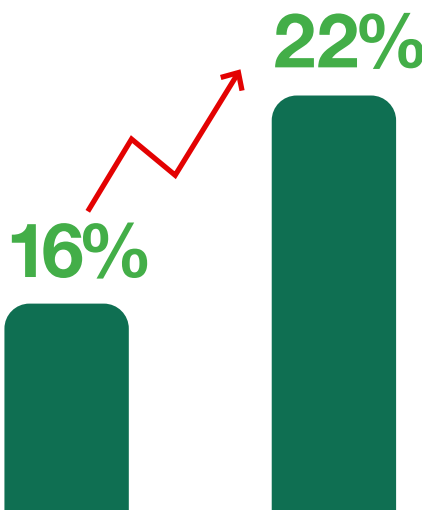
9 fold increase of FDIs in Digital space. Up to

\$191M

in Q1 2024



The Ministry's
GDP contribution
to rise from



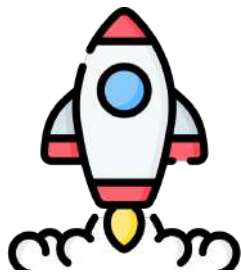
55

Academic
Researches funded



500

government technologists
trained in AI



₦300M

invested in 10 startups using AI and Digital Public Infrastructure to enhance agricultural productivity



90%
49%

↑ penetration
on 2025 up
from 49%
in 2024





CREDICORP

NIGERIAN CONSUMER CREDIT CORPORATION

Capital | Infrastructure | Cultural Re-orientation



Live Better, Now!

Ministry of Agriculture and Food Security



SEN. ABUBAKAR KYARI, CON
HONORABLE MINISTER OF AGRICULTURE
AND FOOD SECURITY



DR ALIYU S. ABDULLAHI, CON
HONORABLE MINISTER OF AGRICULTURE
AND FOOD SECURITY STATE



Cultivation of over

160,000

additional hectares of wheat in **15** states



280,000

farmers benefiting from
subsidies to scale up production





2000 Tractors

Distributed

Bank of Agriculture to be recapitalized by

₦1.5Trn

₦1.6BN

spent on Ginger value chain



Over

100,000

metric tonnes of Improved Seeds distributed in 2 years

1.5 million

tonnes of seedlings distributed in 2 years

» National Cocoa Board approved

Cocoa production increased to

340,000 ↑
metric tonnes in 2024, from **280,000** in 2023

Cocoa Export proceeds increased to

\$2.8 billion

from

\$800 million
in 2023

200,000

tonnes of organic fertilisers
distributed in 2 years



80,000 different equipment distributed
to farmers in 2 years

Capacity building for millions of farmers in

2 years

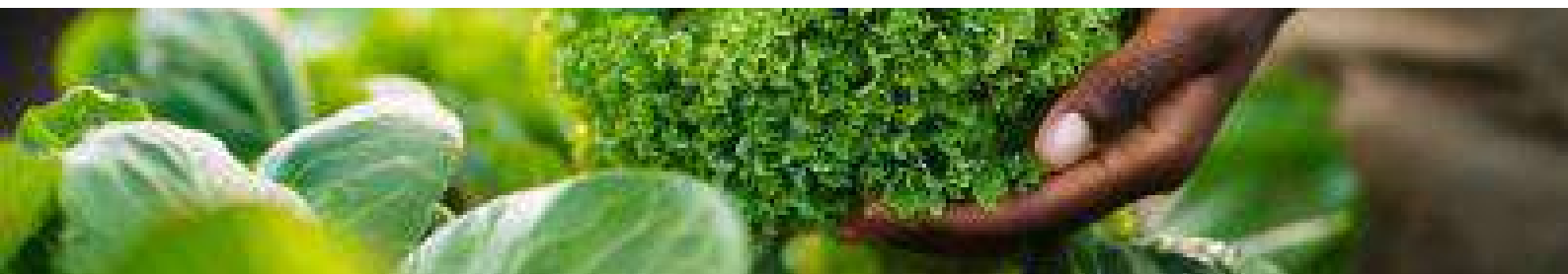
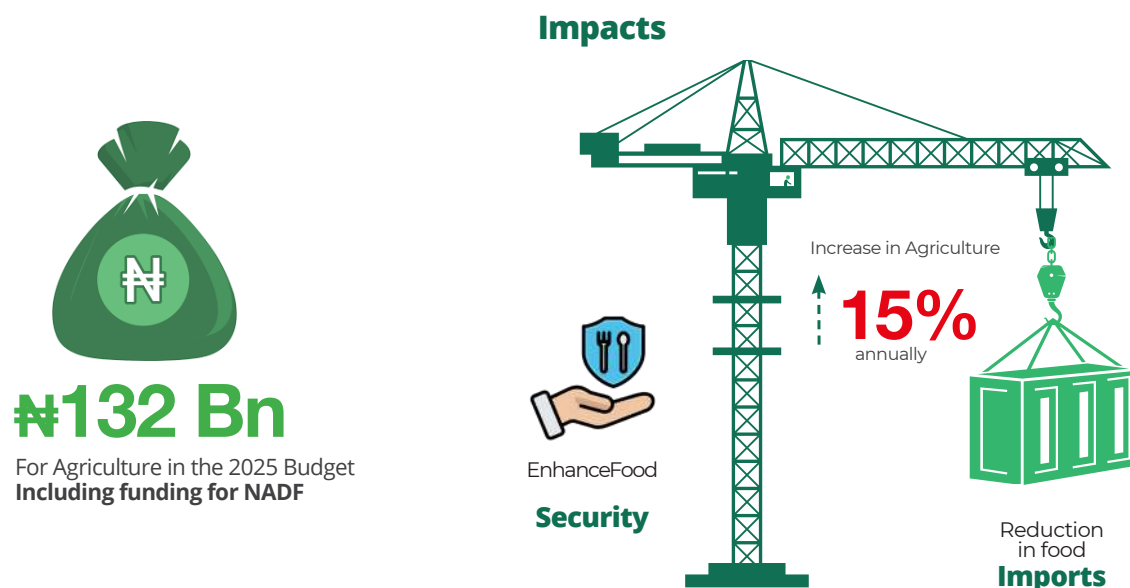
- **Dry Season Wheat Farming Initiative:** In November 2023, the Federal Government commenced the first phase of the Dry Season Farming initiative, targeting wheat cultivation across 15 wheat-producing states. With the aims of adding over 1.2 million metric tons of wheat to the national food reserve by the end of the dry season to significantly reducing reliance on imports. Under the 2024-2025 dry season farming initiative, about 280,000 farmers are benefiting from government subsidies to scale up production.



Nigeria Agricultural Development Fund (NADF)

The NADF has been established to provide long-term funding for agricultural projects. In 2024, funds were disbursed for mechanization, irrigation projects, and rural infrastructure development to support farmers. The Nigerian Federal Government allocated 132 billion Naira to agriculture in the 2025 budget. This includes funding for the National Agricultural Development Fund (NADF).

Impact: These initiatives are expected to increase agricultural output by 15% annually, reduce food imports, and enhance food security.



Ministry of Housing and Urban Development

1. Housing Delivery & Construction Projects

Housing Units Under Construction:

- 10,112 housing units across 14 active construction sites through the Renewed Hope Cities and Estates Programme, with many nearing completions as of February 2025.
- **Budget Allocation:** Additional ₦50 billion secured for the Ministry's 2025 budget to accelerate housing projects and clear inherited liabilities.

Affordable Housing Initiatives: Collaboration with the Federal Mortgage Bank of Nigeria (FMBN) to explore green mortgage models under the National Housing Fund (NHF) Scheme, inspired by successful frameworks in Mexico.



ARC. AHMED MUSA
DANGIWA, FNIA, FCIB
MINISTER OF HOUSING AND URBAN DEVELOPMENT



100,000

Housing units over
the next 3 years



₦50 Bn

secured for the Ministry's Budget to accelerate Housing projects

Federal Ministry of Health and Social Welfare



MUHAMMAD ALI PATE, CON
COORDINATING MINISTER OF HEALTH
AND SOCIAL WELFARE



Regional training hub for pharmaceutical manufacturing established May 2025 under the Empowerment Academy Nigeria under the Presidential Initiative to Unlock Health Care Value Chain. PVAC.

To provide	Employ
70%	30,000
of local drugs and vaccines	Nigerians.



Ministry of Arts, Culture, Creative Industry & Tourism



Inflow of

1.2Mn

into Lagos for 'Dettty December'



Inflow of over

\$200Mn

in National Economy



HANNATU MUSA MUSAWA
MINISTRY OF ART, CULTURE AND
THE CREATIVE ECONOMY

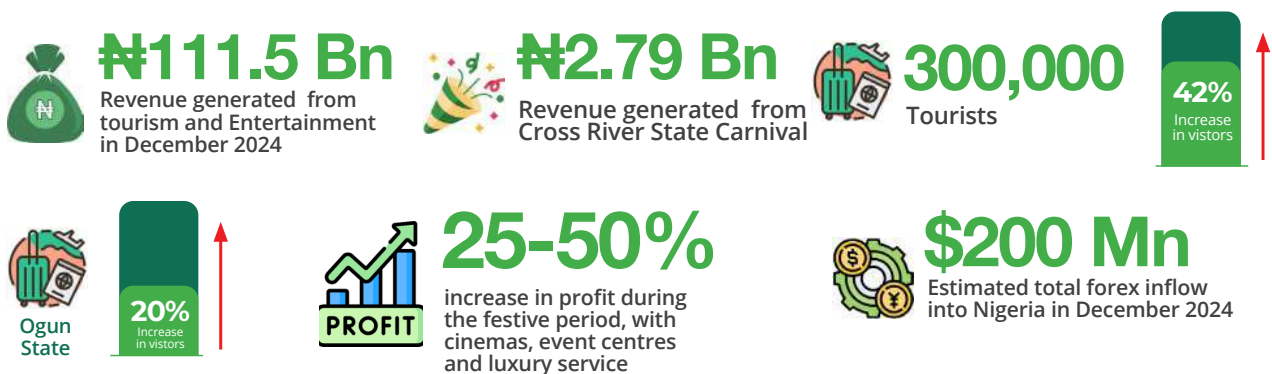
- Achieved foundational policy review for ministry
- National intellectual property policy and ip asset securitization
- National policy for incentives for arts, culture and tourism
- FEC approval of creative economy development fund
- Nigeria rose from 93rd in 2023 to 77th in 2023 global softpower index
- Launch of destination 2030 to leverage on 'dettty december' phenomenon and invite the world to nigeria from january to december every year.
- Near completion of a global arena for all international music/ theatre events in abuja



"Detty December" or DESTINATION DECEMBER has evolved and solidified its status as a cultural and economic powerhouse in Nigeria, particularly in Lagos. This time is marked by vibrant social gatherings, concerts, parties, cultural events, and a notable influx of Nigerians from the diaspora, often referred to as "I Just Got Back" (IJGB). Nigeris is extending this to capture summertime travels and holidays. We hope to call this SIZZLING SUMMER. People from all over the world are welcome to the cultural diversity, great weather, amazing cuisines, flora and fauna, and the great interactions of Nigeria in every season.

Economic Impact and Revenue Generation

- Lagos State, the epicenter of Detty December, generated N111.5 billion in revenue from tourism and entertainment in December 2024. This included N54 billion from hotel bookings, N21 billion from short-let apartments, N4.32 billion from nightclubs and lounges, N1.5 billion from luxury car rentals, and others.
- Cross River State also saw significant economic gains, with the Calabar Carnival attracting 300,000 tourists, a 42% increase from 2023. Hotel occupancy rates reached 100%, generating N2.79 billion in revenue.
- Ogun State, neighboring Lagos, benefited from the overflow of tourists, with 20% increase in visitor numbers during the festive period.
- Other states like Akwa-Ibom, Imo, Anambra, Plateau, Rivers, Edo, Delta, Ondo, and Abuja (Federal Capital Territory) also had significant visitor numbers and economic contributions.
- Nationwide, businesses reported a 25-50% increase in profits during the festive period, with cinemas, event centers, and luxury services experiencing unprecedented demand.



- We estimate total forex inflow into Nigeria for December 2024 alone – beyond Lagos – at around \$200 million. Most of this came in informally.

Tourism and Hospitality Boom

- Lagos welcomed 1.2 million visitors, including 550,000 inbound passengers at Murtala Muhammed International Airport (MMIA). Nearly 90% of these passengers were Nigerians in the diaspora returning for leisure and tourism.
- Short-let apartments in Lagos recorded 6,000 bookings, generating N21 billion, with nightly rates averaging N120,000.
- The top 15 nightclubs and lounges in Lagos earned N4.32 billion, with daily sales averaging N360 million.

Cultural and Creative Economy

- Detty December 2024 featured performances by global stars like Gunna, Chloe Bailey, and Saweetie, alongside Nigerian heavyweights such as Davido, Wizkid, and Burna Boy. These events drew massive crowds and reinforced Nigeria's position as a global cultural hub.
- The creative economy, particularly Afrobeats, played a pivotal role in driving tourism and nightlife, contributing significantly to the festive atmosphere.

Lagos State welcomed
 **1.2 Million**
 Tourists

 **550,000**
 inbound passengers

 **90%**
 of the passengers were
 Nigerians in Diaspora returning
 for leisure and tourism

 15 nightclubs and lounges
 in Lagos generated
₦4.32 Bn



Motherland 2025 Initiative – aimed at Driving Citizenship by Investment, and All-Year-Round Tourism

- Secured hosting rights for 68th united nations tourism commission conference in abuja in june 2025
- Secured fac approval to catalogue, value and securitizing assets in the 3 sectors in collaboration with ministry of finance incorporated (mofi)
- Commencement of work on abuja creative city – an international hub on creativity, tourism and culture



Federal Ministry of Industry, Trade And Investment

Training of
500,000

Artisans under Skill-up Program

30%

Total Importation Reduction

Nigeria records trade surplus of
\$16bn
in 2024 (10 year high)




DR. JUMOKE ODUWOLE
MINISTER OF TRADE AND INVESTMENT



SEN. JOHN OWAN ENOH
MINISTER OF STATE FOR INDUSTRY





31.5% 
Higher than previous year

Highest Export Trade since 2006
recorded in April 2025

8,587

Twenty-Foot Equivalent Unit-Teu



MSMEs



18 MSME Hubs

creating above

100k Jobs

The President approved

₦300k

grant for outstanding MSMEs during Clinics



MR TOLA ADEKUNLE- JOHNSON

SPECIAL ADVISER TO THE PRESIDENT ON MSMEs

MSMEs now access loan of upto

₦5M at 9% rate with BOI

MSME derisking fund with all states and our Financial Partners

This will enable every state to give loans to MSMEs at a way lower rate than he going **28 to 30%**

- Presidential Syndicated De-Risked Fund (PSDF) for MSMEs launched

₦74Bn de-risked at 9% for MSMEs

Loan financing accessible from

N500,000 to N3,000,000 for up to 3 years

State Governments to provide
N1 billion each
in funding to
commercial banks,
which will also
match at N1 billion

**Lagos State has
launched a N10
billion 9% de-risked
fund for MSMEs**

NELFUND

NIGERIAN EDUCATION LOAN FUND

...increasing access to higher education

INVESTING IN EDUCATION, BUILDING A STRONGER NIGERIA!

President Bola Ahmed Tinubu believes that education is the cornerstone of national development.

The **NELFUND** initiative, under his leadership, ensures that financial limitations no longer hinder academic aspirations. By supporting students today, he fosters economic growth, bridges social gaps, and shapes a more equitable tomorrow.



The fund aligns with the administration's national development goals for the country.

Federal Capital Territory

Growing FCT revenue tenfold from to through anticorruption efforts, transparency and general efficiency.

Construction of over

200km

rural roads in Bwari, Kwali, Abaji, Gwagwalada and others



EZENWO NYESOM WIKE, CON
HONORABLE MINISTER
FEDERAL CAPITAL TERRITORY

Commissioning of more roads in Wasa, Apo, Lifecamp, Idu, Kubwa, Kabusa, Ketti, Giri, Ushafa War College, Guzape, Daki Biyu, Central Area, Diplomatic Area, DeiDei International Market, and Kuje.



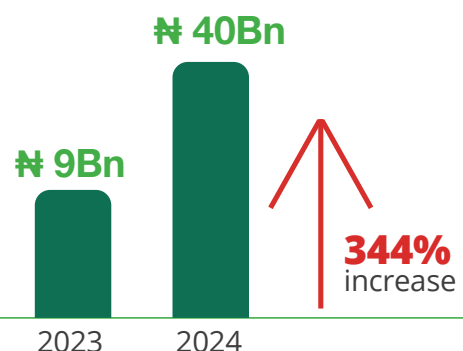
Resurfacing of

324 Roads

in AMAC and all Area Councils within 2 years.

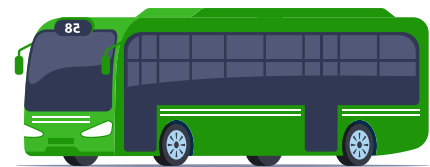


Monthly revenue increased from



- Construction of ultramodern bus terminals in Kugbo, CBD and Mabushi
- Upgrade of street lights all over FCT
- Reform of Abuja Geographical Information System. Kicking out corruption. Recovery of hundreds of Billions of Naira in Ground Rent
- Commencement of 12 Divisional Police Stations and Staff Quarters, two in each of the six Area councils of the FCT
- Building of **10 new staff quarters** for Nigerian Law School
- **KUDOS TO MR PROJECT**

Introduction of **80** new vehicles into the FCT transport system



Distribution of over

150

vehicles to Nigeria Police for additional security all over FCT



Construction of new road networks and revitalisation of projects within Abuja Municipal Area Council. Over 100km



Revival, renovation and full operationalization of Abuja Metro Railline. (World Trade Centre to Abuja Airport. Idu to Kubwa). Construction of access roads to all stations.

Completion of Wuye, Area 1, Gudu, Garki NSPMC, Asokoro, Maitama Nnpc Junction, Gishiri, Jahi, Katampe, Southern Parkway and other major bridges and interchanges.



Renewal and refurbishment of Abuja International Conference Centre

NELFUND

NIGERIAN EDUCATION LOAN FUND

...increasing access to higher education



GO Conquer the future NELFUND will pay.*

At NELFUND, We believe that your dreams of university education should never be limited by financial constraints. You have the power to shape your future, and we're here to support you every step of the way. With interest-free loans and equal-access grants, NELFUND gives you the freedom to focus on your ambitions and pursue higher education with confidence. Visit **www.nelf.gov.ng** today and discover how NELFUND can be your partner in turning dreams into reality.

NELFUND is an initiative of His Excellency, President Bola Ahmed Tinubu aimed at providing financial support to students across the nation.

...We Pay You Study You Conquer

 www.nelf.gov.ng

***0% loan repayable**

Federal Ministry of Works



ENG. DAVID UMAHI
HONORABLE MINISTER
FEDERAL MINISTRY OF WORKS

Inherited

2,604 Projects

440

inherited projects
were prioritized

Started

65

new major projects, and
4 legacy projects, critical
for economic growth



Valued at
N18 Trn

260

Palliative projects
completed



Valued

₦208 Bn

6 Geopolitical Zones

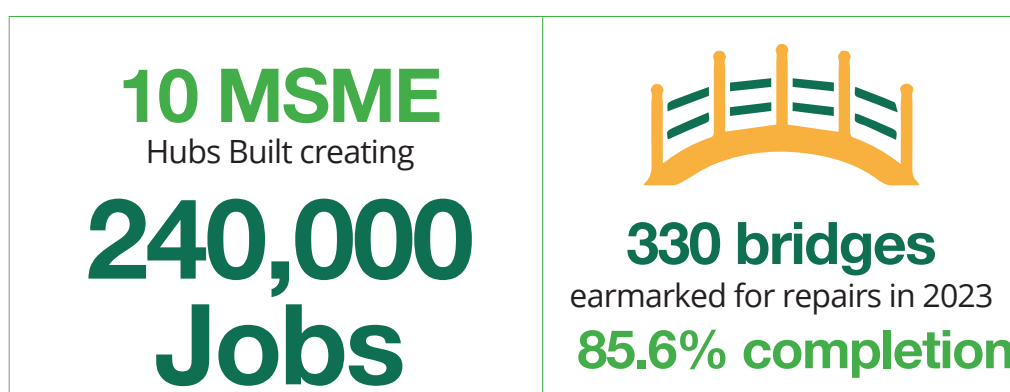
President Tinubu's administration has made notable strides in infrastructure development, focusing on projects that enhance trade, reduce travel time, and create jobs.

Key Infrastructure Achievements

- **Lagos-Calabar Coastal Highway:** The Federal Executive Council (FEC) approved the construction of the 700-kilometer Lagos-Calabar Coastal Highway in February 2024, with Hitech Construction Africa awarded the contract. The project, costing \$12 billion, is expected to take 8 years to complete, with 30% funding from the government and the remainder from the contractor. The highway will feature 10 lanes, dual rail lines, and 11-inch-thick concrete roads reinforced with 20-millimeter steel. The project aims to enhance connectivity along Nigeria's coastline and stimulate economic growth.
- **Sokoto-Badagry Road:** This project aims to improve connectivity between Nigeria's northwestern and southwestern regions. The RHIDF, approved by President Tinubu in March 2024, focuses on strategic road projects to enhance transport efficiency and economic growth.
- **Renewed Hope Infrastructure Development Fund (RHIDF):** Approved in March 2024, the RHIDF focuses on critical projects in agriculture, transportation, ports, aviation, energy, healthcare, and education. It aims to attract low-interest loans, Eurobonds, and private-sector investments to expedite project delivery.



- **Buruku/Gboko Water Supply Project:** The FEC approved N18.89 billion for the rehabilitation of the Buruku/Gboko Water Supply Project, benefiting 506,000 residents in Benue State. This project will also utilize solar energy, aligning with Nigeria's climate change mitigation efforts.
- **N20 Billion for Nigeria Customs Service:** The FEC approved N20 billion for the Nigeria Customs Service to procure CNG-powered vehicles and construct and furnish facilities. This initiative aims to modernize the Customs Service and reduce reliance on fossil fuels.
- **Launch of the Renewed Hope City and Estate Project:** An ambitious housing initiative aiming to provide 100,000 housing units over the next three years.
- **Establishment of MSME Hubs:** 10 MSME hubs have been built, creating 240,000 jobs, with five more hubs in progress.
- **Over 330 bridges and roads** were earmarked for repairs in 2023, with an impressive 85.6% completion rate so far.
- **Expansion of the Rail Network:** Ongoing efforts to enhance transportation infrastructure and reduce logistics costs.
- **The East-West Road** is being redesigned to improve connectivity and reduce travel time.



Credit Culture

Establishment of Nigeria consumer credit corporation with

₦100bn

₦5bn

Disbursed so far

90,000

Beneficiaries



UZOMA NWAGBA
MD/CEO CREDICORP



Ministry of Labour

In response to rising living costs, Nigerian lawmakers passed a bill in July 2024 to increase the minimum wage from N30,000 to N70,000 per month. This legislative action aims to improve the standard of living for workers and reduce income inequality. The bill also mandates a review of public wages every three years, ensuring that compensation remains aligned with economic realities. Many states have adopted even higher benchmarks, running as high as N80,000. This is a remarkable development which speaks to the centrality of human capital and the concern of Mr President for workers in the public and private sector.

 **Old Minimum Wage**
₦30,000
Per Month

 **New Minimum Wage**
₦70,000
Per Month



₦77,000

for each youth
corper from
March 2025

Mr President approved that all students
of Technical Colleges be paid

₦45,000 per month

Ministry of Women Affairs And Social Development

Economic Empowerment Programs

Nigeria for Women Project Scale-Up (NFWP-SU):

- \$500 million World Bank-funded initiative launched in June 2023 to empower 4.5 million women through financial inclusion, skills training, and entrepreneurship support.
- Target: Part of the broader Renewed Hope Agenda to empower 10 million Nigerian women.



IMAAAN SULAIMAN IBRAHIM, FSI
HONORABLE MINISTER OF WOMEN AFFAIRS

MOWA-SARA Accelerator Program:

- Phase 1 launched in January 2025 in Kano, training 500 women in computer applications, food processing, tailoring, and hairdressing.
- Future target: Expand to 500,000 women nationwide with support from WEMA Bank.

Legal & Policy Advancements

- **Violence Against Persons Prohibition (VAPP) Act:** 35 out of 36 states have domesticated the law as of 2025.
- **Child Rights Act (CRA):** 34 states have adopted the Act.



Empowered
**10 Million
Nigerian Women**

Training of
500,000 Women

Wema Bank to support women nationwide

National Sport Commission

Major Sporting Achievements (2023–2025) Football:

- **Super Eagles:** Reached finals of 2023 AFCON (February 2024) and will likely qualify for 2026 FIFA World Cup.
- Golden Eagles won Unity Cup 2025
- Nigeria Flying Eagles won Bronze at the U-20 AFCON 2025
- **Basketball:** D'Tigress (Women): Reached quarterfinals at 2024 Paris Olympics and won 4th consecutive AfroBasket title (2023).



SHEHU DIKKO
CHAIRMAN, NATIONAL
SPORT COMMISSION



Federal Ministry of Youth Development

1.2M youths trained in digital and vocational skills



HON. AYODELE OLAWANDE
MINISTER YOUTH DEVELOPMENT

230,000

youth-led businesses formally registered (CAC/SMEDAN)

₦38 Bn

Disbursed under Nigeria Youth Investment Fund (NYIF)

18

tech hubs and innovation centres launched in partnership with private sector

₦4.5 Bn

allocated to National Youth Development Fund



400,000

Employed via Graduate Work Experience Programme (GWEP)

₦1.2 Bn

secured in startup capital from international development partners

Youth Parliament empowered with

₦500M

legislative fund

- National Youth Service Corps (NYSC) scheme digitized and enhanced with e-learning

6 youth-focused MoUs signed with EU, UNDP, and AU Commission



38 youths cooperative clusters established for agri-business and manufacturing



SWITCH TO CNG



Smart Energy for a Sustainable Tomorrow!

 @PCNGInitiative



Discover More

Get the MyCNG App!

Visit our Website pci.gov.ng to learn more



GET IT ON
Google Play



Download on the
App Store



@pcnginitiative

or call: **070 000 00264**



MY CNG APP

Moving the Nation Cheaper
and Cleaner

Get Started

Ministry of Aviation And Aerospace Development

- Nigeria joins ICAO's Tier 1 member states on aviation safety
- Launch of National Aviation Leasing Company (NALC) to reduce capital flight



FESTUS KEYAMO SAN, CON
MINISTER OF AVIATION AND AEROSPACE DEVELOPMENT

12

new domestic airline licenses issued

₦98 Bn

private investment attracted via PPP in airport terminals

₦19.7 Bn

revenue generated — target exceeded by 23% ▲

3500

aviation personnel trained locally and abroad



₦4.3 Bn

recovered from grounded aircraft debts

2

aircraft maintenance hangars commissioned (Abuja and Lagos)

17

new bilateral air service agreements (BASAs) signed

24

hour operations restored in 7 key **Airports**

5

international airports upgraded to Category II safety standards



Cargo terminals activated in Kano, Enugu & Port Harcourt for agro-exports



Beneficiaries of the 3rd round of the Keke
and driver-owned Tricycles (Keke) project



gamma

MOBILITY

DELUXE

Financed by



CREDICORP
NIGERIAN CONSUMER CREDIT CORPORATION

Scan (or click)
the QR code
to watch



ound of locally-assembled
(e) funded by Consumer Credit

Ministry Of Solid Minerals Development



MR. HENRY DELE ALAKE
MINISTER OF SOLID MINERALS DEVELOPMENT

250+

artisanal cooperatives formed

2,350

Mining Marshals deployed

₦2.7 Bn

recovered from illegal mining

₦6.96 Billion

mining fees collected (Q1 2025)

LITHIUM processing investments
in Lagos and Nasarawa State



\$150Mn



\$200Mn



MCO received

10,534

applications in 2024



70,650 Jobs

Created in 2024

98

mining sites cleared

118

licensed mineral buying centres

₦16.3 Bn

billion in revenue — target surpassed 🎯

\$700 Bn

Nigeria-Germany exploration pact 🌐

\$2M-\$10M

project funding via AFC-SMDF (no collateral)

Digital Advancements

- Mining Cadastre fully digital, Satellite monitoring launched, and NMRDSS, EMC+, Geo-Data Centre operational

- 1st ISO 17025 internationally accredited mineral laboratory commissioned (Niger State).
- 1st Gemology Department in Africa launched (Yakubu Gowon University)
- GeoScan GmbH to explore up to 10,000 meters below ground at no cost to Nigeria
- MoUs signed with France and South Africa for tech transfer, training & joint mining
- Lithium Battery Plant underway in Nasarawa (GANFENG project)

\$800M

in processing projects in 2024

6

New Mineral
Processing Centres
established

\$600M

lithium processing investments Nasarawa and Lagos

**Mining
Marshalls put
in place to
protect mining
assets and
resources**



₦38Bn

in revenue in 2024



₦6Bn

in 2023

Ministry of Interior

- Full scale modernization of international airports
- Achievement of contactless entry and exit in Abuja and Lagos airports
- Seamless innovation for international passport application and delivery worldwide



HON. OLUBUNMI TUNJI-OJO
HONORABLE MINISTER OF INTERIOR

13,000 prison inmates rehabilitated and re-integrated into society



32

new fire service trucks deployed across 18 states



₦5.2 Bn

invested in correctional facility upgrades

18,700

passports processed weekly — backlog cleared nationwide



1,024

border surveillance drones deployed



Easing of Travel into Nigeria with introduction of airport e-Gate

70%

reduction in custodial
centre congestion
through non-custodial
sentencing



42

new operational fire
stations commissioned



9,300

new NSCDC officers
recruited and deployed



₦2.9 Bn

new NSCDC officers
recruited and deployed



- National Fire Academy upgraded to regional training hub
- 3 MoUs signed with EU, INTERPOL & ECOWAS on border and migration control
- Biometric ID system integrated with border control in 6 pilot states

MINISTERS OF THE FEDERAL REPUBLIC OF NIGERIA





HON. HANNATU MUSAWA
MINISTER OF ART, CULTURE, TOURISM
AND THE CREATIVE ECONOMY



HON. MOHAMMED BADARU
MINISTER OF DEFENCE



HON. BELLO MATAWALLE
MINISTER OF STATE, DEFENCE



DR. NENTAWÉ YILWATDA
MINISTER OF HUMANITARIAN AFFAIRS
AND POVERTY REDUCTION



HON. YUSUF T. SUNUNU
MINISTER OF STATE, HUMANITARIAN
AFFAIRS AND POVERTY REDUCTION



HON. AHMED M. DANGIWA
MINISTER OF HOUSING &
URBAN DEVELOPMENT



**MUHAMMADU MAIGARI
DINGYADI**
MINISTER OF LABOUR AND EMPLOYMENT



HON. ATIKU BAGUDU
MINISTER OF BUDGET &
ECONOMIC PLANNING



DR. IZIAQ ADEKUNLE SALAKO
MINISTER OF STATE, HEALTH



HON. NYESOM WIKE
MINISTER OF FEDERAL CAPITAL
TERRITORY (FCT)



HON. MAIRIGA MAHMUD
MINISTER OF STATE, FEDERAL
CAPITAL TERRITORY



HON. JOSEPH UTSEV
MINISTER OF WATER RESOURCES
& SANITATION



BARR. BELLO M. GORONYO
MINISTER OF STATE, WORKS



HON. ABUBAKAR KYARI
MINISTER OF AGRICULTURE
AND FOOD SECURITY



HON. ALIYU SABI ABDULLAHI
MINISTER OF STATE, AGRICULTURE
AND FOOD SECURITY



HON. OLUBUNMI TUNJI-OJO
MINISTER OF INTERIOR



HON. YUSUF M. TUGGAR
MINISTER OF FOREIGN AFFAIRS



HON. ALI PATE
COORDINATING MINISTER OF
HEALTH AND SOCIAL WELFARE



DR. MORUFU OLATUNJI ALAUSA
MINISTER OF EDUCATION



HON. IBRAHIM GEIDAM
MINISTER OF POLICE AFFAIRS



IMAAAN SULAIMAN-IBRAHIM
MINISTER OF STATE, WOMEN AFFAIRS



HON. SHUAIBU A. AUDU
MINISTER OF STEEL DEVELOPMENT



HON. UBA MAIGARI AHMADU
MINISTER OF STATE, REGIONAL
DEVELOPMENT



HON. MUHAMMED IDRIS
MINISTER OF INFORMATION AND
NATIONAL ORIENTATION



HON. LATEEF FAGBEMI
ATTORNEY GENERAL OF THE FEDERATION
AND MINISTER OF JUSTICE



HON. ABUBAKAR MOMOH
MINISTER OF REGIONAL DEVELOPMENT



HON. NKIRUKA ONYEJECHA
MINISTER OF STATE, LABOUR
AND EMPLOYMENT



HON. ZEPHANIAH JISALO
MINISTER OF SPECIAL DUTIES AND
INTER-GOVERNMENTAL AFFAIRS



HON. BOSUN TIJANI
MINISTER OF COMMUNICATIONS,
INNOVATION AND DIGITAL ECONOMY



HON. WALE EDUN
MINISTER OF FINANCE AND COORDINATING
MINISTER OF THE ECONOMY



HON. ADEGBOYEGA OYETOLA
MINISTER OF MARINE AND BLUE ECONOMY



HON. ADEBAYO ADELABU
MINISTER OF POWER



HON. DELE ALAKE
MINISTER OF SOLID MINERALS
DEVELOPMENT



**BIANCA ODINAKA
ODUMEGU-OJUKWU**
MINISTER OF STATE, FOREIGN AFFAIRS



HON. SA'IDU ALKALI
MINISTER OF TRANSPORTATION



DR. DORIS UZOKA-ANITE
MINISTER OF STATE, FINANCE



HON. UCHE NNAJI
MINISTER OF INNOVATION,
SCIENCE AND TECHNOLOGY



HON. DAVID UMAHI
MINISTER OF WORKS



HON. FESTUS KEYAMO
MINISTER OF AVIATION AND
AEROSPACE DEVELOPMENT



DR. JUMOKE ODUWOLE
MINISTER OF INDUSTRY, TRADE AND
INVESTMENT [TRADE AND INVESTMENT]



HON. AYODELE OLAWANDE
MINISTER FOR YOUTH DEVELOPMENT



HON. EKPERIPE EKPO
MINISTER OF STATE (GAS)
PETROLEUM RESOURCES



HON. HEINEKEN LOKPOBIRI
MINISTER OF STATE (OIL)
PETROLEUM RESOURCES



SEN. JOHN OWAN ENOH
MINISTER OF STATE, TRADE AND
INVESTMENT [INDUSTRY]



HON. BALARABE ABBAS LAWAL
MINISTER OF ENVIRONMENT



IDI MUKHTAR MAIHA
MINISTER OF LIVESTOCK DEVELOPMENT



RT. HON. YUSUF ABDULLAHI
MINISTER OF STATE, HOUSING
AND URBAN DEVELOPMENT



SUWAIBA SAID AHMAD
MINISTER OF STATE, EDUCATION

Looking into the Future



From the plethora of profound and foundational reforms, and the litany of achievements listed in this document across every sector, it is evident that President Bola Ahmed Tinubu is a man on a mission, ably supported by his Deputy, Vice President Kashim Shettima, Ministers and a formidable cavalry of lieutenants. Economic history has shown that it is in difficult times that nations make their most-important resolutions and reforms that pivot them into greatness, and that reforms are delicate and must be protected at their most-vulnerable and critical moments. This is the moment for Nigeria; the moment when we must ensure that reforms continue to maintain course and strengthen, just as it begins to deliver for our publics in terms of infrastructure, social services, and even the occasional cash transfer that lifts the weakest in society.

Nation-building is an arduous and complicated affair, requiring our greatest levels of perseverance and consistency. As we look into the future for Nigeria, our perspective is often influenced by our mindsets and life view. We urge Nigerians to remain positive and to open their eyes to the sheer privilege of being here at these epochal times, in a country full of hope, human and natural resources, and perhaps more importantly – the space for development. Nigeria is indeed like our own plain canvass. The masterpiece we paint in the time on our hands depends totally on our creativity, productivity, and sheer hard work. Nigeria is ours to build and nurture. Join President Bola Ahmed Tinubu, our great leader, in this quest.



TOPE FASUA Ph.D
SPECIAL ADVISER TO THE PRESIDENT
ON ECONOMIC AFFAIRS IN THE
OFFICE OF THE VICE PRESIDENT



ADENIKE LAOYE
SENIOR SPECIAL ASSISTANT TO THE
PRESIDENT ON ECONOMIC MATTERS



SADIQ SALEH JAMBO
SPECIAL ASSISTANT TO THE
PRESIDENT ON ECONOMIC MATTERS
IN THE OFFICE OF THE VP

